



ASX RELEASE

12 June 2009

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge St
SYDNEY NSW 2000

Dear Sir / Madam,

Update – Requisitions regarding board changes

Extract Resources Limited (“Extract” or “the Company”) is cognisant of the requirement to call a general meeting of shareholders in response to the receipt of requisition notices from certain shareholders, as previously announced.

However, prior to calling a general meeting of shareholders, the Company is endeavouring to hold discussions with those requisitioning shareholders to explore a resolution to this matter, and hopefully obviate the need to call a general meeting.

The Company will keep the market informed in the event of any material developments.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Rance Dorrington", is written over a light blue circular stamp.

Rance Dorrington
COMPANY SECRETARY